

Below are the conditions that govern financial aid awards as set by federal and state regulations and Rowan College of South Jersey—Cumberland Campus policies. The student is responsible for reading, understanding, and abiding by the conditions of award.

1. The information submitted on your aid application is correct and complete.
2. You will respond promptly to any requests for additional information. If you fail to supply the additional information as requested, your award(s) will be canceled.
3. You must have a high school diploma or GED certificate.
4. You may not receive aid in excess of your cost of attendance.
5. Students are responsible for the amount of the bill in excess of the aid award.
6. If you have attended any other college, trade, or technical school during the current 2021-2022 academic award year, you must notify the RCSJ—Cumberland Campus Financial Aid Office. It may be possible that you have already used a portion of your federal or state eligibility at the other school(s) you attended. An adjustment of other aid may be necessary even if funds have already been disbursed.
7. If you have received or expect to receive a scholarship or financial aid from a source outside of the RCSJ—Cumberland Campus, you are required to report this to the RCSJ—Cumberland Campus Financial Aid Office. In such cases, the RCSJ—Cumberland Campus reserves the right to review your award. Failure to report aid received from an outside source may be cause for cancellation of the RCSJ—Cumberland Campus aid awarded.
8. Renewal of this award for future years requires reapplication (submission of the Free Application for Federal Student Aid [FAFSA] and the corresponding New Jersey application for State Aid) by April 15th prior to the period for which aid is requested.
9. The aid amount offered is an estimate and may change due to poor scholarship, disciplinary action or withdrawal, changes in enrollment status, or professional judgment.
10. If it should be necessary, the College will notify you in writing (by means of a revised award letter) of any changes to your financial aid award.
11. You will maintain satisfactory academic progress (SAP) toward your degree according to the policy of RCSJ—Cumberland Campus.
12. You agree that the financial aid awarded to you may be used as a credit toward payment of tuition, fees, and other charges that may be due on your RCSJ—Cumberland Campus student account.
13. You will use the financial aid awarded to you only for payment of tuition, fees, books, transportation, and other related educational expenses.
14. You will notify the Office of Financial Aid if you do not plan to enroll in a semester for which you have been awarded aid.
15. You will immediately notify the Enrollment Services Office if you withdraw from the College. You may be billed for part or all of your financial aid. The bill depends on the date of your withdrawal and the percentage and amount the institutional refund to be received.
16. You agree to repay RCSJ—Cumberland Campus any financial aid funds disbursed to you in error. If a mistake was made, whether by you, RCSJ—Cumberland Campus, or another agency, federal regulations require that the mistake be corrected, and funds be recovered as necessary.

17. RCSJ—Cumberland Campus reserves the right to review, reduce or cancel an award at any time due to changes in financial or academic status. Adjustments or cancellation of awards may also be made in response to new regulations, changes in funding allocations by College, State, or Federal sources and/or additional information gathered concerning the student’s financial aid eligibility. The RCSJ—Cumberland Campus shall not be held responsible in the event that funding of financial aid awards is based on fraudulent, inaccurate, or misleading information.
18. A student is permitted to re-take a previously passed course once. Students that fail a course may repeat it as long as it falls within the repeat policy.
19. If any discrepancies, such as incorrect grade level, residency, or award amount, are noted by the student, it is his or her responsibility to notify the Financial Aid Office in writing (by mail or email). Changes in information reported by the student may result in a change of aid offered.
20. Verify that the address in the RCSJ—Cumberland Campus Enrollment Services database (as displayed on Self-Service) is your correct and current address. The address displayed in Self-Service is the address that will be used by RCSJ to communicate with you, the student. Initially, the address used is taken from your admissions application. Therefore, if you should change your name and/or mailing address, a Change Form in the Enrollment Services Office must be completed and submitted to the Cumberland Campus Office of Admissions & Registration.

Additional conditions that govern Federal Student Loans:

1. Have a complete 2024–2025 FAFSA and all required documents have been submitted to the Cumberland Campus Financial Aid Office.
2. Complete the online Master Promissory Note (MPN)
3. Complete the online Entrance Counseling (EC)
4. Be enrolled at least half-time (6 or more Title IV credits) for each semester you plan to borrow
5. Must be a U.S. Citizen, permanent resident of the U.S., or permanent resident of an eligible trust territory
6. Must not be in default of a previous loan or owe a refund to any Title IV Program
7. Must have satisfied all Selective Service Act financial aid requirements

Loan Limits: Annual (single year) and Lifetime Aggregate (maximum overall for undergraduate)

Year	Dependent	Independent
<i>First Year (0-29 credits)</i>	<i>\$5,500: No more than \$3,500 may be subsidized</i>	<i>\$9,500: No more than \$3,500 may be subsidized</i>
<i>Second Year (30 or more credits)</i>	<i>\$6,500: No more than \$4,500 may be subsidized</i>	<i>\$10,500: No more than \$4,500 may be subsidized</i>
<i>Lifetime limits</i>	<i>\$31,000: No more than \$23,000 may be subsidized</i>	<i>\$57,500: No more than \$23,000 may be subsidized</i>

The annual loan limit amounts are the maximum yearly amounts a student can borrow in both subsidized and unsubsidized loans. A student can have one type or a combination of both.

Contact the Office of Financial Aid if you have any questions regarding the Conditions of Award.