



**Rowan College
of South Jersey**

Policy: 6101
Title: **ANNUAL AUDIT**
Area: Finance
Approved: 07/01/19
Revised: 02/20/24

It is the policy of the College to arrange for an annual audit of the College's financial statements to be conducted by an independent accounting firm. The independent accounting firm selected by the College will be required to communicate directly with the Board's Finance Committee upon the completion of the audit.

The College's Executive Vice President and Chief Operating Officer/Chief Financial Officer and the Executive Director of Financial Services, Assistant Chief Financial Officer will be responsible for overseeing the preparation of a corrective action plan to address any internal control and compliance findings and recommendations made by the independent auditor.

Administrative procedure will be developed for implementation of this policy.

References:

Rowan College of South Jersey Administrative Procedure, *6101 Annual Audit*

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